

MAGNUM BERHAD (24217-M)**WHISTLE BLOWING POLICY****1. Introduction**

Magnum Berhad Group is committed to create value and contribute to society's progress and well-being through our business activities. As a responsible corporation, we are committed to conduct our business activities with integrity, transparency and with the highest ethical standards.

2. Objective

This Whistle blowing Policy aims to establish a transparent and secured communication channel for Employees and Stakeholders of the Company/Group to raise their legitimate concerns on unethical, questionable or improper conduct within the Company/Group and enable the Company/Group to take swift, fair and effective corrective actions that will enable us to comply with our social and corporate responsibilities and maintain the support and trust of Employees and Stakeholders.

3. Scope

This policy applies to all employees of Magnum Berhad Group and Stakeholders including contractors, suppliers, consultants, agents, customers or any parties with business relationship with the Company/Group.

4. Improper Conduct

The following shall constitute "Improper Conduct" under this Policy

- Incidents of Fraud;
- Corruption, bribery and blackmail;
- Improprieties in matters of financial reporting;
- Failure to comply with regulatory requirements;
- Abuse of power;
- Conflict of interest;
- Criminal breach of trust;
- Unethical behaviour, malpractices or illegal acts;
- Criminal offences;
- Miscarriage of justice;
- Harassment, abuses and intimidation;
- Endangerment of an individual's health and safety; and
- Deliberate concealment of any or a combination of the above

5. Reporting Procedure

A disclosure of Improper Conduct may be made in writing to *Group Audit Committee Chairman at Magnum Berhad, 35th Floor, Menara Multi-Purpose, Capital Square, No 8 Jalan Munshi Abdullah, 50100 Kuala Lumpur*, or e-mail to whistleblowing@magnum.my

All disclosure made should be submitted together with the following information:

- Particulars of complainant (Name, Contact no. and email)
- Type of improper conduct
- Name of personnel involved
- Details of the allegation (including location, date and time of incidence)
- Particulars of witnesses, if any
- Any supporting evidence and/or documents
- Any other relevant information

The whistleblower is responsible to ensure that the disclosure is made in good faith, free from malicious intent, and is not for personal gains.

This procedure strictly prohibits frivolous, vexatious, mala-fide, bogus disclosure for personal gain or with personal agenda. This is also not a channel for taking up any personal grievances.

If the subsequent investigation reveals that the disclosure was made with malicious intent, appropriate action can be taken against the whistleblower.

6. Whistleblower Confidentiality and Protection

The protection underpinning the policy are as follows:

- All disclosed information including the identity of the whistleblower shall be treated with strict confidentiality to the extent reasonably practicable unless he/she agrees otherwise;
- All concerns raised will be treated fairly and objectively;
- The Company/Group will not tolerate harassment or victimization of anyone raising a genuine concern;
- The Company/Group will ensure that any individual raising a concern is aware who is handling the matter; and
- The Company/Group will ensure no one will be at risk of suffering some form of reprisal as a result of raising a concern even if the individual is mistaken. The Company/Group, however, does not extend this assurance to someone who maliciously raises a matter he/she knows is untrue.

7. Notification

Upon the completion of the whistleblowing process and investigation, the whistleblower will be accorded the privilege to be notified on the outcome of the disclosure.

Magnum Berhad reserves the right to update or amend this policy from time to time.

Approved by the Board of Magnum
Berhad on 22 May 2020.